



College Savings Bank IRA Transfer/Rollover Request Form

Mail to:
College Savings Bank
PO Box 3769
Princeton, NJ 08543

call, e-mail or log on for assistance:
1-800-888-2723
info@collegesavings.com
http://www.collegesavings.com

Complete this Transfer/Rollover Request Form along with a College Savings Bank IRA or ESA Enrollment Form to transfer your IRA or Coverdell ESA to College Savings Bank.

Account Holder Information

First Name _____ Middle _____ Last Name _____

Street Address _____

City _____ State _____ Zip Code _____

Social Security Number _____

Date of Birth _____

Home Phone _____ Business Phone _____

E-mail _____

Where is your IRA or ESA currently located? Please provide address and phone number.

Name of Institution (Custodian/Trustee) _____

Street Address _____

City _____ State _____ Zip Code _____

Phone _____

Signature to Authorize Transfer/Rollover

I authorize the transfer of the IRA or ESA proceeds in the manner I described on this transfer request and certify that all of the information provided by me is correct and may be relied upon by the Custodian.

I understand that I am responsible for determining my eligibility to transfer within the limits set forth by the tax laws, related regulations and plan agreements. I assume responsibility for any tax consequences or penalties that may apply to the transfer of my assets.

I understand that College Savings Bank will accept only cash contributions, transfers and rollovers and I understand in-kind contributions are not permitted. I understand that College Savings Bank does not accept transfers of required minimum distributions and I attest that none of the amount to be transferred will include the required minimum distribution for the current year pursuant to Section 401 (a)(9) of the Internal Revenue Code. If this is an ESA transfer, I understand my contributions will be treated as earnings until College Savings Bank receives appropriate documentation from me.

Signature _____ Date _____

(Please keep a copy of this IRA Transfer/Rollover Request form for your records.)

Transfer/Rollover Information

What type of account would you like to transfer/rollover (check one):

Transfer Traditional IRA Rollover IRA*

Transfer Roth IRA Transfer Coverdell Education Savings Account**

*Only check if funds were originally from an employer sponsored retirement plan.
**Please enclose a distribution statement or equivalent, issued by the financial institution that acted as trustee or custodian of the account, that shows the basis and earnings.

Account Number: _____

Directly transfer liquidated proceeds from the account above:

Transfer my entire balance or Only the assets below

Asset Description	Dollar or Share Amount	Liquidation Instructions
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Immediately <input type="checkbox"/> At Maturity
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Immediately <input type="checkbox"/> At Maturity
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Immediately <input type="checkbox"/> At Maturity
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Immediately <input type="checkbox"/> At Maturity
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Immediately <input type="checkbox"/> At Maturity
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Immediately <input type="checkbox"/> At Maturity

Please see reverse side →

Letter of Acceptance and Transfer Instructions

This section is to be completed by College Savings Bank

College Savings Bank agrees to serve as custodian for the account of the above named individual and, as custodian, we agree to accept the money being transferred.

Instructions to Current Trustee/Custodian

For IRAs make checks payable to: College Savings Bank, Custodian for "IRA Holder's Name" IRA.

If account holder is currently taking required minimum distributions, please notify College Savings Bank and along with check please enclose 1) prior year Dec. 31 balance 2) beneficiary information 3) recalculation method for account holder and beneficiary.

For ESAs make checks payable to: College Savings Bank, Custodian for "Beneficiary's Name" Coverdell ESA.

Please enclose a distribution statement or equivalent, issued by your financial institution named as trustee or custodian of the above account, that shows the basis and earnings.

Mail to:

College Savings Bank
P.O. Box 3769
Princeton, NJ 08543-3769

Authorized Signature of College Savings Bank, Custodian

Date

College Savings Bank Account Number

Date

Q&A

What are Transfers?

A transfer is generally the easiest way to move money from one IRA to another like IRA (or from one ESA to another ESA.) As the account holder, you do not actually receive the funds when conducting a transfer. Therefore, the transaction is not considered a taxable distribution and, consequently, is not reported to the IRS. The transaction is generally handled by the distribution and receiving financial institutions and takes approximately three to five weeks. Note that special documentation is required for ESA to ESA transfers.

I've already withdrawn funds from my existing IRA or ESA. Can I transfer them to a like account at College Savings Bank?

If you have already withdrawn the funds from your IRA or ESA, you will need to do what is called a rollover which is reported to the IRS as a distribution. Only one rollover is permitted per IRA or ESA per year and must be completed within 60 days of the date of withdrawal. You must complete the appropriate Rollover Certification rather than a Transfer Request. A Rollover Certification can be obtained by calling 800-888-2723.

Can I move funds directly from my employer-sponsored plan, such as a 401(k) to an IRA?

If you are leaving your job, you may do what is called a Direct Rollover to a Traditional IRA. In this case you would complete a Direct Rollover Request rather than a Transfer Request. (If you have already withdrawn the funds from your employer plan and 60 days has no elapsed, you must fill out an IRA Rollover Certification.) Call 800-888-2723 to obtain the appropriate form.

Notes:

- To open a Traditional or Roth IRA with new funds, indicate tax year on check and complete an enrollment form.
- To open a Traditional or Roth IRA by transferring funds from an existing Traditional or Roth IRA at another institution, complete an Enrollment form and an IRA Transfer/Rollover Request form.
- To open a Traditional or Roth IRA by rolling over funds you have already withdrawn from an existing Traditional or Roth IRA, complete an Enrollment form and a Rollover Certification form.
- To open a Traditional or Roth IRA by directly rolling over funds accumulated in an employer-sponsored plan such as a 401(k) that is eligible for rollover, complete an Enrollment form and an IRA Transfer/Rollover Request form.
- To open a Coverdell ESA with new funds, indicate tax year on check and complete an Enrollment form.
- To open a Coverdell ESA by transferring funds from an existing Coverdell ESA at another institution, complete an Enrollment form and an IRA Transfer/Rollover Request form.