

# COVERDELL EDUCATION SAVINGS ACCOUNT TRANSFER REQUEST

DESIGNATED BENEFICIARY'S NAME AND ADDRESS (Current Coverdell ESA)			CURRENT COVERDELL ESA TRUSTEE'S OR CUSTODIAN'S NAME AND ADDRESS	
			<b>Coverdell ESA Account Identification (Transferring Coverdell ESA)</b>	<b>Trustee's or Custodian's Phone Number</b>
Current Designated Beneficiary			Receiving Coverdell ESA Designated Beneficiary <i>Complete only if transferring to a new Designated Beneficiary.</i>	
Social Security Number	Date of Birth	Home Phone	Name	Social Security Number

### RULES AND CONDITIONS APPLICABLE TO TRANSFERS

This form should be used when Coverdell ESA assets are being moved directly from financial institution to financial institution. Thus, as noted below, the check will be made payable directly to the receiving Coverdell ESA Trustee or Custodian. Transfer of Coverdell ESA assets is a reportable transaction to the IRS. **NOTE: IRS 1099-Q instructions require that in a transfer between Coverdell ESAs, the distributing Coverdell ESA Trustee or Custodian must provide the receiving Coverdell ESA Trustee or Custodian with a statement reporting the earnings portion of the distribution within 30 days of the distribution or January 10, whichever is earlier.**

### TRANSFER INSTRUCTIONS

Directly transfer  all or  part of the Coverdell ESA identified above in the following manner.

Frequency:  One-time  Monthly  Quarterly  Annually  Other \_\_\_\_\_

This transfer  will  will not close the Coverdell ESA.

Please make a check payable as follows.

**NOTE: Complete one of the following applicable options. If more than one option applies, complete a separate form per transaction.**

OPTION ONE	OPTION TWO
<b>Coverdell ESA Transfer to Same Designated Beneficiary</b>	<b>Coverdell ESA Transfer to a New Designated Beneficiary</b>
<p style="text-align: center;">_____ (Name of Accepting Organization)</p> <p style="text-align: center;">as <input type="checkbox"/> Trustee <input type="checkbox"/> Custodian of the</p> <p style="text-align: center;">_____ (Name of Receiving Designated Beneficiary) Coverdell ESA.</p>	<p style="text-align: center;">_____ (Name of Accepting Organization)</p> <p style="text-align: center;">as <input type="checkbox"/> Trustee <input type="checkbox"/> Custodian of the</p> <p style="text-align: center;">_____ (Name of New Receiving Designated Beneficiary) Coverdell ESA.</p>

### ASSET HANDLING INSTRUCTIONS

Asset Description	Quantity or Amount in Coverdell ESA	Quantity or Amount to be Transferred	Liquidate Immediately	Liquidate at Maturity
1.			<input type="checkbox"/>	<input type="checkbox"/>
2.			<input type="checkbox"/>	<input type="checkbox"/>
3.			<input type="checkbox"/>	<input type="checkbox"/>
4.			<input type="checkbox"/>	<input type="checkbox"/>

SIGNATURE OF RESPONSIBLE INDIVIDUAL	ACCEPTING COVERDELL ESA TRUSTEE OR CUSTODIAN
<p>I certify that I am the proper party to authorize the transfer of the Coverdell ESA assets in the manner described above and certify that all of the information provided by me is correct and may be relied upon by the Trustee or Custodian.</p> <p>I understand that I am responsible for determining that this Coverdell ESA transfer qualifies under the rules and conditions applicable to such transfers and agree to abide by those rules and conditions. I assume responsibility for any tax consequences or penalties that may apply to the transfer of these assets and I agree that the Trustee or Custodian shall in no way be held responsible.</p> <p>_____ (Coverdell ESA Responsible Individual) _____ (Date)</p> <p>_____ (Notary Public/Signature Guarantee) _____ (Date)</p>	<p>Our organization agrees to serve as the new Trustee or Custodian for the account of the above-named individual, and as Trustee or Custodian, we agree to accept the assets being transferred.</p> <p>Account Identification of Accepting Coverdell ESA _____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____ (Authorized Signature of New Trustee or Custodian) _____ (Date)</p>